

COLLEGIATE ALUMNI ASSOCIATION

2023 / 2024 Budget vs. Actual as of January 17, 2024

	Budget	Actual YTD	Variance
Legal	-	1,166	(1,166)
Magazine	1,250	-	1,250
General Expenses	-	-	-
Insurance - Premiums	700	-	700
Seasonal Reception	3,050	1,342	1,708
	<u>5,000</u>	<u>2,508</u>	<u>2,492</u>
Total	<u>5,000</u>	<u>2,508</u>	<u>2,492</u>

Notes:

The legal expenses were for Neil Duboff's assistance with the indemnity agreements and the AGM bylaw amendments.

Due to the additional pages and work done for the magazine, we expect the cost to be more than the original quote of \$1,250.

The catering expense is the only seasonal reception expense that has been submitted so far. We estimate that the seasonal expenses will be over budget by approx. \$250 (see Seasonal Reception Report for more detail).

Given the information above, we expect that once all expenses are submitted, our total actual amount will be over budget. We have funds available in Elena's Collegiate engagement budget to cover the variance.