

**COLLEGIATE ALUMNI ASSOCIATION
FISCAL 2025 PROJECTED RESULTS**

**FILE:
DATE:**

**U OF W COLLEGIATE ALUMNI ASSOC. BUDGET
DEC 31/24**

Fiscal Year Ending March 31, 2025	Note	Actual	Projected		Budget	Variance
		YTD	Bal of Yr	Total		
Cash Receipts						
Distribution from Endowment Fund	1.	-	7,944	7,944	7,944	-
Distribution from Endowment Fund	2.	-	2,253	2,253	2,253	-
Subsidy from U Wpg Foundation	3.	1,756	(1,756)	-	-	-
Total Cash Receipts		1,756	8,441	10,197	10,197	-
Operating Costs						
Annual General Meeting	4.	355	645	1,000	1,000	-
December Reception	5.	3,015	485	3,500	3,500	-
Safe Grad Contribution	6.	750	-	750	750	-
Grad Welcome Event	7.	257	243	500	500	-
D & O Insurance	8.	729	21	750	750	-
Fall Magazine	9.	-	2,000	2,000	2,000	-
Mailer	10.	-	1,000	1,000	1,000	-
Other		-	-	-	-	-
Total Operating Costs		5,106	4,394	9,500	9,500	-
Surplus (Deficit)		(3,350)	4,047	697	697	-

Notes/Assumptions:

- The distribution from the Endowment Fund with the U Wpg Foundation to the Association is payable on Mar 31/25 calculated as follows:

Balance in Endowment Fund at Apr 1/24	186,921
Foundation Distribution Rate	4.25%
- Cash distribution on the \$106,000 donation received on July 5, 2024 is 4.25% for the 6 months Oct 1/24 to Mar 31/25. The distribution is payable on Mar 31/25.
- The U Wpg Foundation has agreed to cover operating deficits to the year ending Mar 31/27. As the budget is in surplus, the Foundation's contribution is \$Nil although funding to cover timing differences during the year will still be required.
- Arbitrary assuming the AGM is held in the U Wpg Foundation baord room.
- Based on the total cost of the December 2024 reception.
- Actual YTD.
- Actual YTD.
- Actual YTD.
- Arbitrary based on the cost of the November 2024 magazine.

10. Arbitrary.